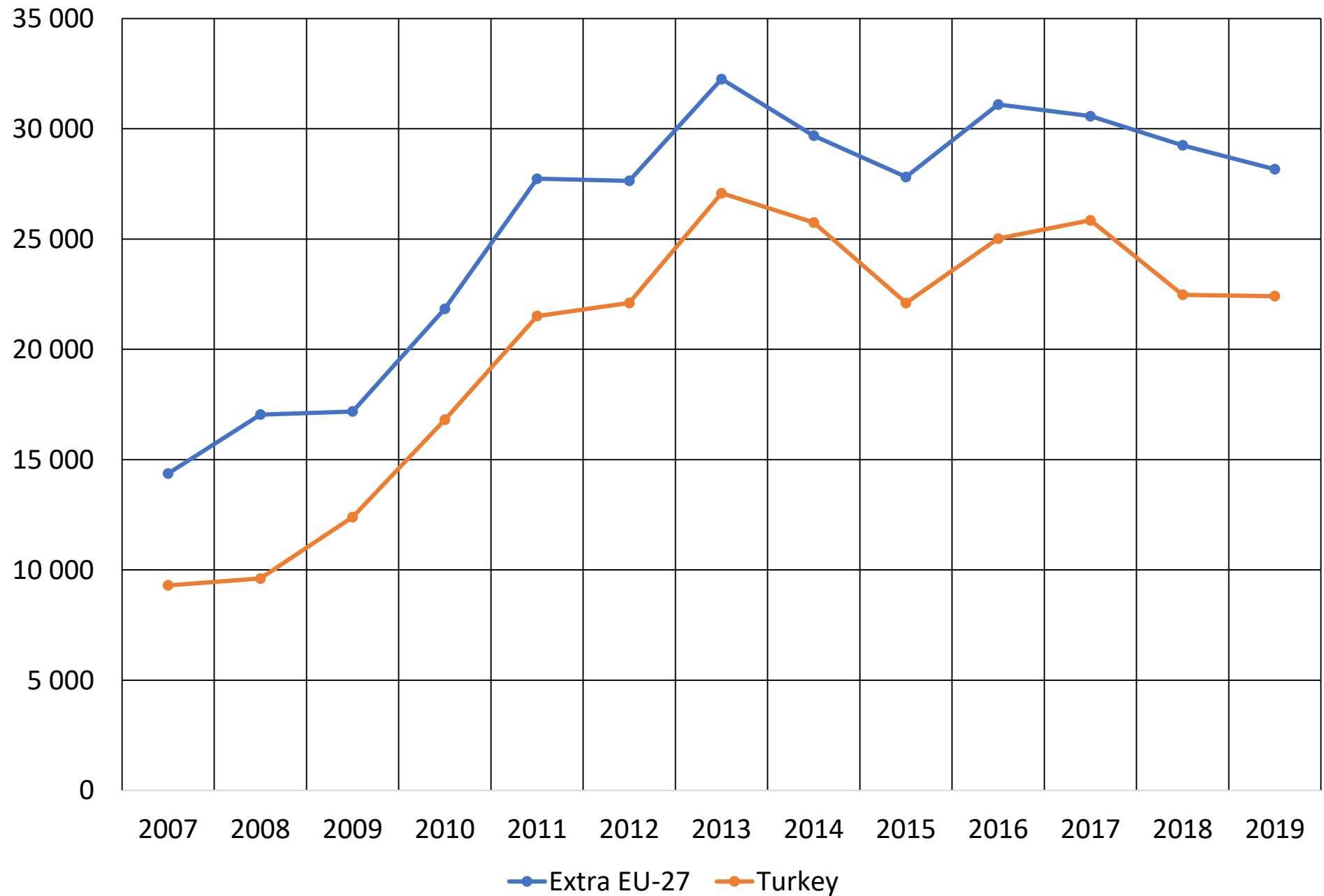
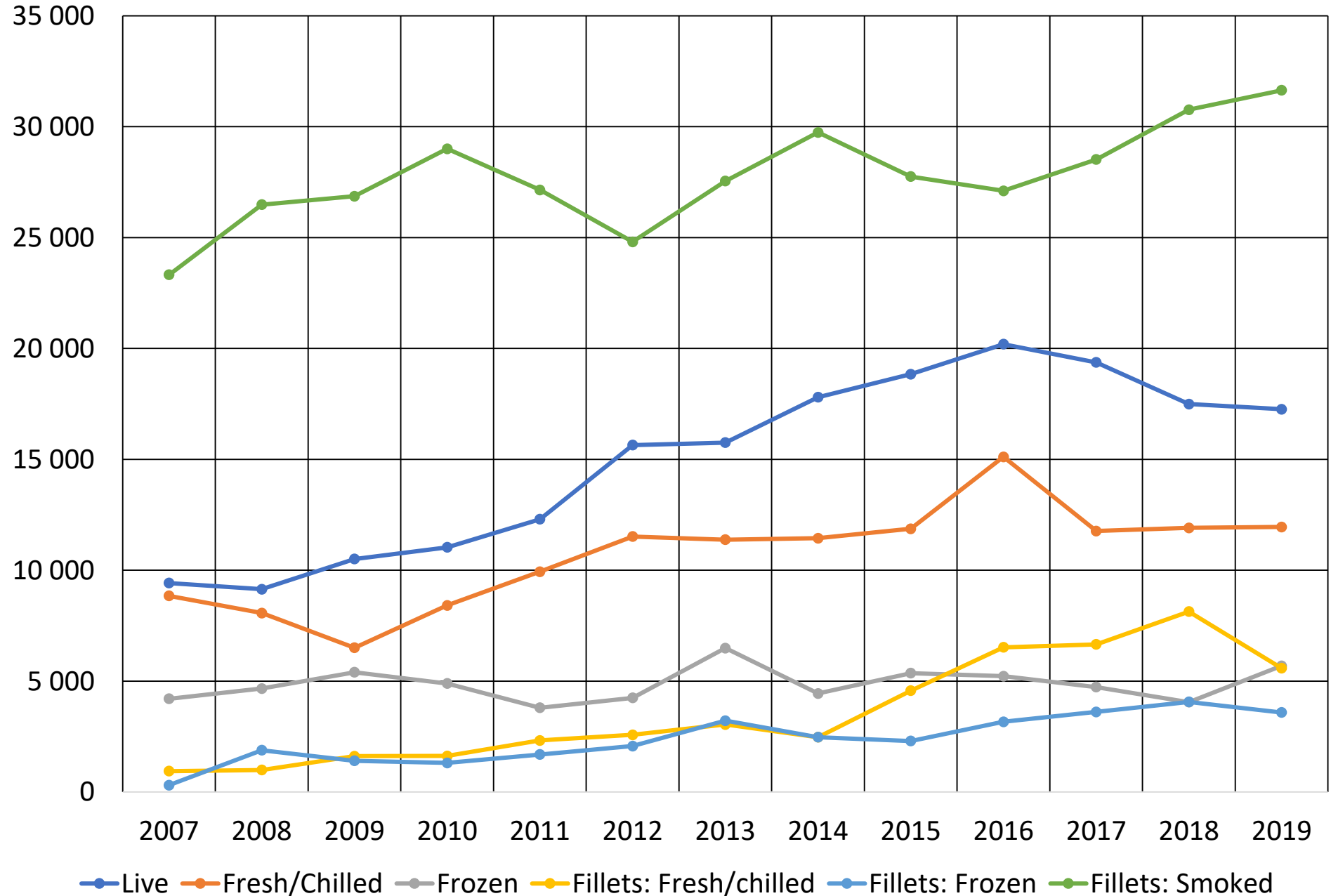


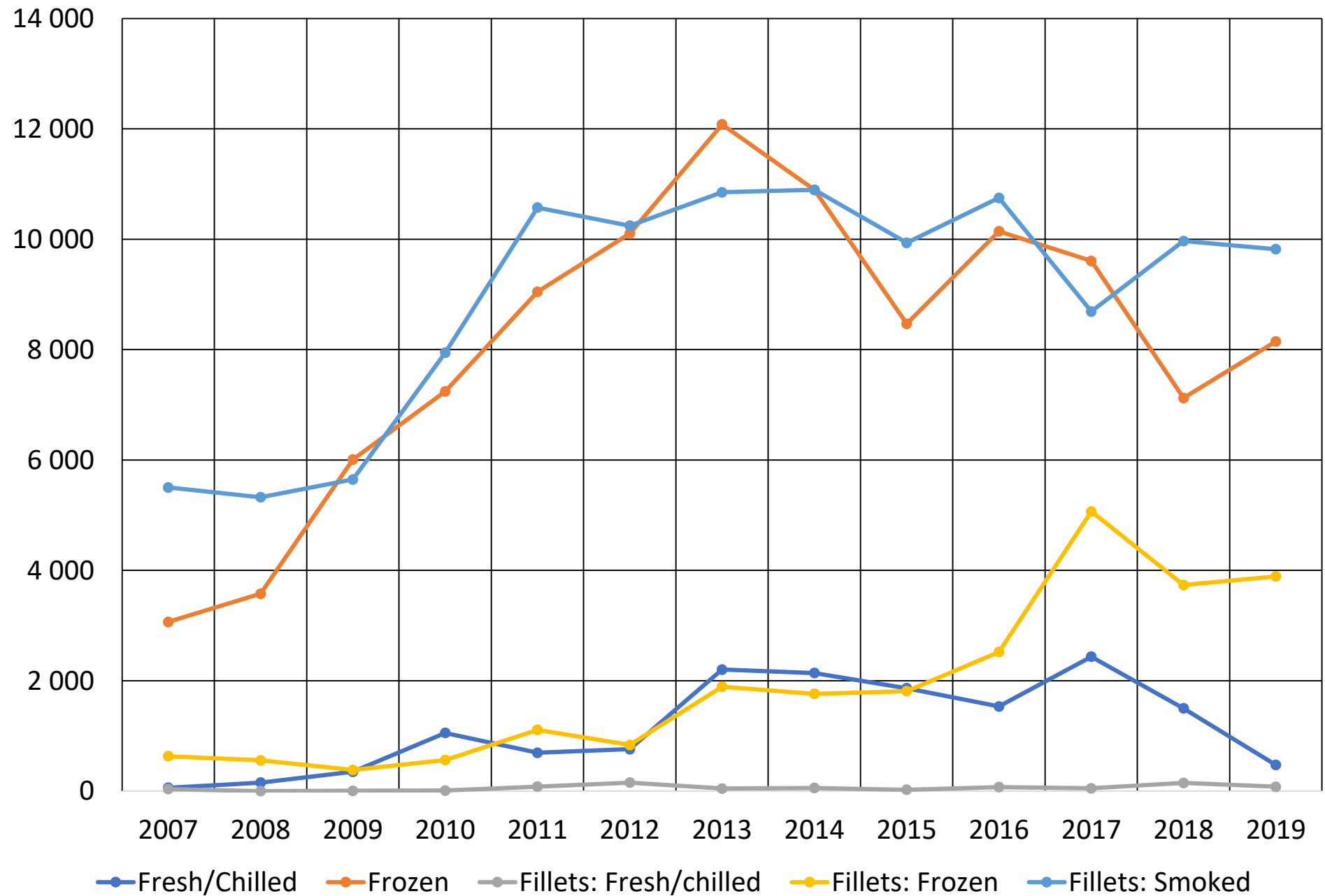
Total EU import (ton WFE)



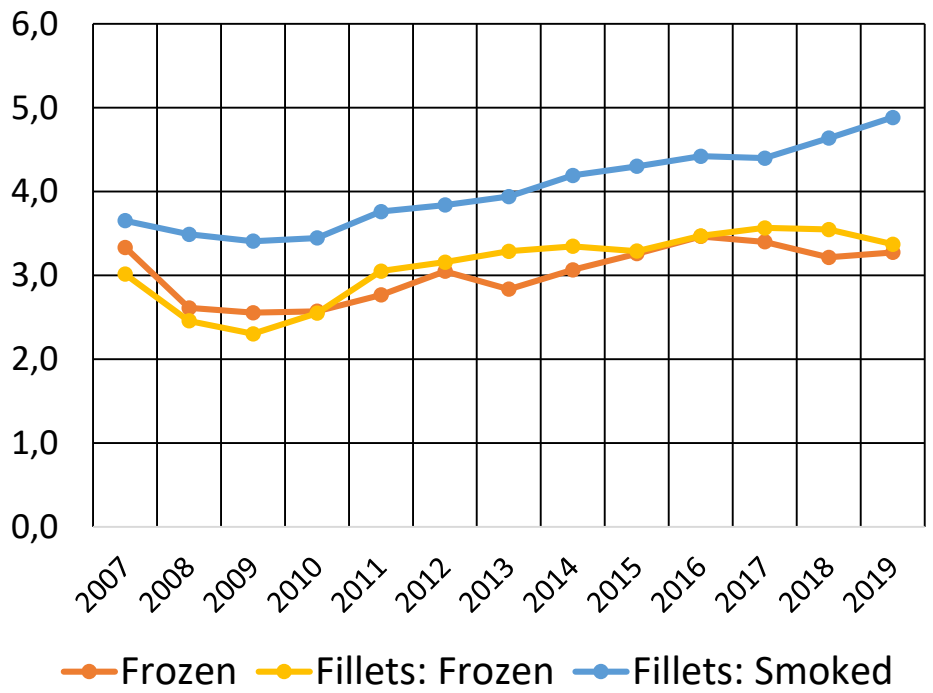
Intra EU-27 trade (ton WFE)



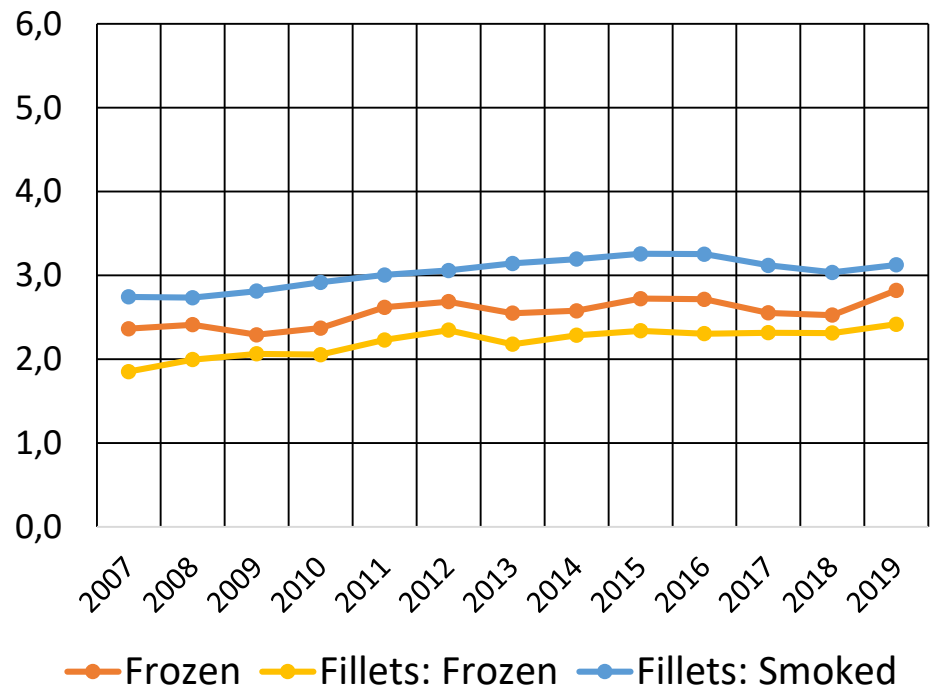
Import Turkey (ton WFE)



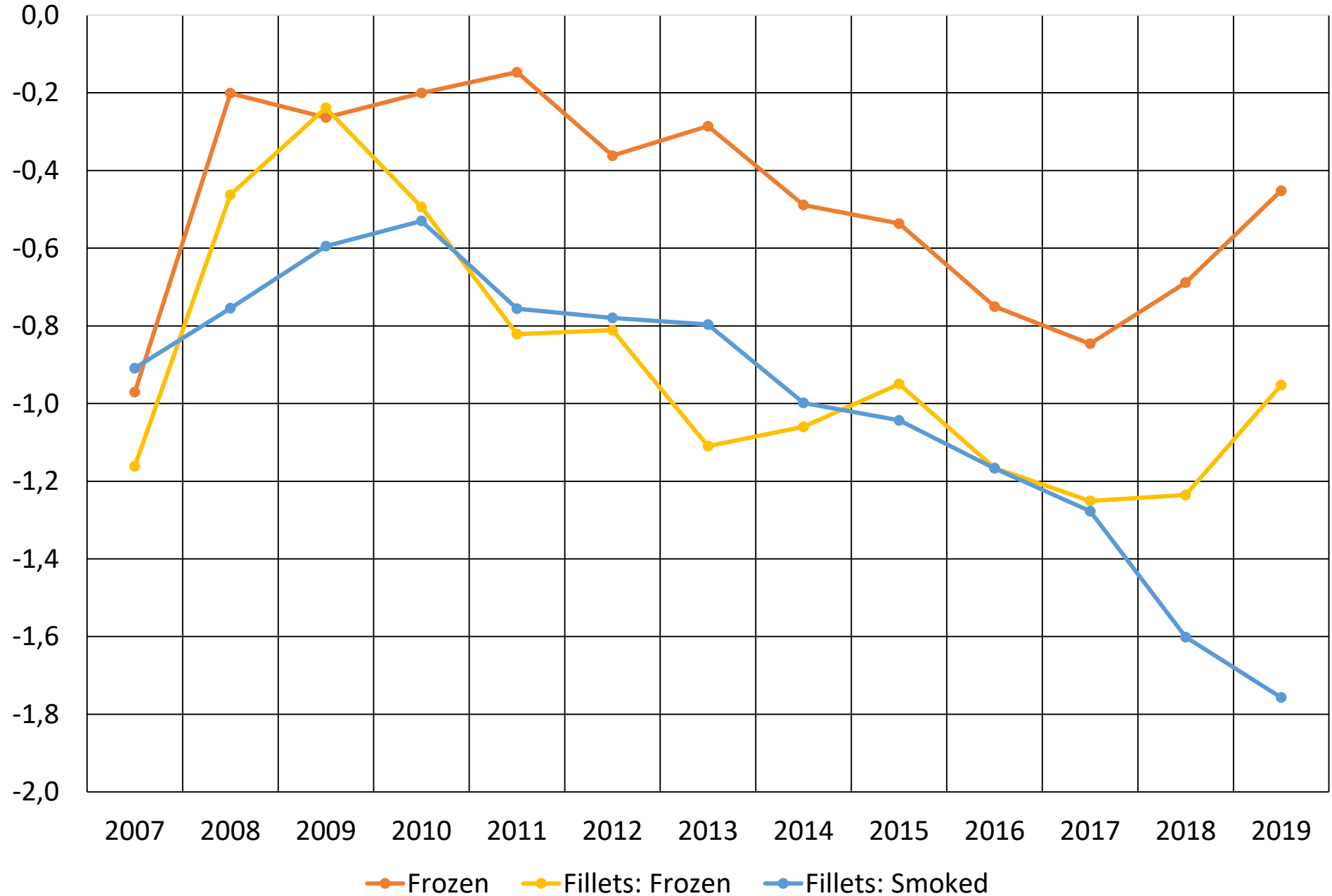
Intra EU-27 prices (€/kg WFE)



Turkey prices (€/kg WFE)



Price Undercutting (€/kg WFE)



Key factors

1. Turkish subsidies; elaborate scheme/often changed
2. EU-Turkey customs union agreement
3. Exchange rate

Customs unit agreement

Product	Third country	Turkey	
		Tariff preference	Countervailing duty
Smoked trout fillets	14 %	0 %	6,9 %
Frozen trout	12 %	0 %	6,9 %
Frozen fillets	12 %	0 %	6,9 %

- The agreement is from 1996
- Turkey is not allowed to export animal products except fish to the EU

Exchange rate (TRY vs EUR)



Options

'The EU stands firm against unfair trade practices through trade defence instruments. This is necessary to uphold the EU's commitment to open markets and free trade. Free trade must be fair. If this is not the case, the EU restores fairness and a level playing field'.

1. Anti-dumping: Import prices below domestic prices/production costs
2. Anti-subsidy: State support to produce/export goods
3. Safeguards: Protect against sharp increase in import
4. Amend customs union agreement (political – not legal -proces)

Milestones

Jan-2014: TDAO lodged an anti-subsidy complaint

Oct-2014: Provisional countervailing measures was imposed

Feb-2015: Definitive countervailing duties was imposed

Jun-2018: 1. Partial interim review was closed

May-2020: 2. Partial interim review was closed

Nov- 2020: TDAO lodged an expiry request review

Key players

- EU Commission case handlers
- Members of the Trade Defence Instruments Committee
- Law firm Gide Loyrette Noule
- EU aquaculture organisations (Turkey is a member of FEAP)
- EU fish farmers
- TDAO
- Policy makers (national and European Parliament)

Expenses Gide (€)

2013-15	234.000
2017-18	53.000
2019-20	<u>177.000</u>
	464.000

- Denmark, Poland, Italy, France, Spain, UK and Germany
- $464.000 / (225.000 \times 8) = 0,0003 \text{ €}/\text{kg}$
- Grant Polish EMFF: 215.000 € (75 % = 161.250 €)